**Medicare Part D**

**Stage 1 Deductible: $505**

**Stage 2 Initial Coverage Period $1 to $105 Copays From $505.00 to $4660.00**

**Stage 3 Cost of Drugs (Coverage Gap) 25% of all Drugs from $4661.00 to $7400.00**

**Stage 4 Out of Pocket Threshold (Catastrophic Coverage) $7401, 5%, $4.15 for generic and $10.35 Copays for all other drugs whichever is greater.**

**Tier 1 Preferred Generic**

**Tier 2 Generic Drugs**

**Tier 3 Preferred Brand**

**Tier 4 Non-Preferred Brand**

**Tier 5 Specialty Tier Drugs**

**LEP (Late Enrollment Penalty) 1% of the “National base beneficiary premium which is $31.50” per month for however long one doesn’t have Part D Plan. For example, a person that haven’t have Part D for 2 years will pay .24% times which is $7.56 a month added to new Part D premium for the rest of one’s life.**